Light Teading in Many Usually Prominent Shares One of the Day's Fentures - Delaware and Hadson Advances Four Points-The Effect of the Unfavorable Bank Statemen

displayed considerable irregularity today, which was partly attributable to operations by the professional traders to emphasize their expectations of an unfavorable bank statement. Counter_influences included a higher

market for American rallway securities in London and improved financial conditions at that centre, and in the domestic market further developments of strength in some of the high-priced investment shares, notably Delaware and Hudson and Chicago, Burlington and Quincy.

The first mentioned stock scored a further advance of 4 points, closing at the highest figure. The dealings in it were comparatively large and were accompanied by revivad reports that control of the company had been secured by Nev York Central Interests on a substantial dividend guaranteed.

Opening prices were in the main above Friday's closing figures, and in many cases a fairly spirited tendency toward improvement was discernible. Selling by the traders, however, soon caused reces-sions, their operations being favored to an extent by uncertainty regarding the outcome of litigation in opposition to the acquisition of the Guggenheim properties by the American Smelting and Refining

Usually active stocks that received only moderate attention but closed a point or more lower than resterday included Brocklyn Rapid Transit, Union Pacific common, Reading second preferred, and St. Paul.

The iron and steel stocks were only moderately dealt in and closed at recessions extending to 11-8 in Federal Steel common. In this group Amylean Time stocks and have been doing so for some common. In this group Amylean Time stocks and have been doing so for some common.

100 shares, scored a net loss of 61-2 points. On the other hand, Toledo, St. Louis and Western issues were unusually prominent. The preferred made a net gain of \$1-4 per cent, and the common gained

American Smelting and Refining common scored a fractional net less on deal-ings in excess of 21,000 shares, and the

of money from banks for deposit in la trust companies. An increase in deposits of \$15,735,100 with the changes mentioned brought about the net result of a reduc-tion in the surplus reserve of \$7,510,175.

bringing the total of that item down to \$12.852.450, as aggived a surplus a year The aurplus reserve a week ago was ago of \$20.362,625, and yesterday's docrease reage of \$22.555, and yestercays decrease.

There are no definite indications of an appreciable change in domestic money market conditions, beyond the shifting of accounts incidental to the plans that are they had yesterday. While they were replayed interests to improve the status after the manner of the street, there is in

and Iron Mountain general 5's, Southern Pacific Collateral Trust 4's, and Tolodo, S. Louis and Western first 4's, and Wa-bash Debenture B's. The curb market was strong, on a fairly large volume of

The dealings included sales of Seaboard are Line common at an -- 11 1-4. Air Line common at an and preferred at 21 1per at 21 1-2, Americ at 45 7-8, the preferred Commercial preferred a

New York Storie Corrected daily by W. bers of the New York |

atter.	0			
			1175	
Wire				518
Wire, pid.				. 86
American Sugar				250
American Tobacco				
Atchison, ptd				
Atchison, pfd				
B. 4 O				
B. & O. pfd				
Brooklyn Rapid Transit				
Chempeake & Ohio	UW			
C., C., C. & St. L				
Chicago, B. & Q	100.4	1136		
Chicago & Northwester				
C., M & St. Paul	1000			
Chicago, R. I. & Pacif				
Chicago & G. Western.	133	. 15%		
C F. & 1,	Figure	58	500	
Consolidated Gas		95		1150
Continental Tenucco	1,95			450
Delaware & Hudgon		450		mi
Federal Steel				
Federal Steel, ptd		-mi	9114	
General Electric			11/2	412
Blinois Central	(130)	(33)	100	130%
Lo daville & Nashville	925	19937	9154	10-5
Metropolitan Traction	163%	1631	16755	1645
Manhattan Elevated	1166	1163,	717-4	1176
Missouri Pacific		90	80.5	89 5
M., K. & T., pfd		5514	5555	545
New York Central				349.7
N. Y. O. & Western		146%		1453
			1.5	2635
Northern Pacific		b4.76	255%	363
		5756	0934	29.30
Pacific Mail	41	41	40%	4.75
Pacific Mail	100%	41		4.75
Pacific Mail	41 150% 101%	41 (50% 101.%	40% 149% 161	4455 1602 1601
Pacific Mail	100%	41 (50%	40% 149% 161	4455 1602 1601
Pacific Mail	41 150% 101%	41 (50% 101.%	40% 149% 161	1605
Pacific Mail	41 150% 101% 75% 40%	41 (50%) (07.5) (6%) 46%	40% 149% 101 74% 46	4.75 1495 161 755 46
Pacific Mail. Penh. R. E. Peoples' Gas. Reading Brat. Southern Pacific. Southern Railway	41 100% 101% 70% 40% 20%	41 100% 101.5 45% 23%	40% 149% 161 74% 46	435 1495 161 755 46
Pacific Mail. Peah. R. B. Peoples' Gas. Resching Brat. Southers Pacific Southers Hailway Southers Railway, pto	41 100% 101% 70% 40% 20% 70%	41 100% 101.4 10% 45% 23%	40% 149% 161 74% 46	435 1405 161 755 40 23 743
Pacific Mail. Fean. R. B. Peoples Gas. Reading Brat. Southern Pacific Southern Hailway Southern Railway, pto. Teans Pacific	41 150% 101% 75% 45% 25% 75% 25%	41 100% 101.5 105.6 105.6 105.6 105.6 105.6 105.6	40% 149% 161 74% 46 22% 24%	435 1605 160 755 46 23 243 250
Pacific Mail. Pean. R. B. Peoples Gas. Reading Brat. Southern Pacific Southern Railway. Southern Railway. Tenas Pacific Tena. Conj & Iron.	41 100% 101% 70% 40% 50% 70% 20% 63	41 (50%) (01%) (05%) (05%) (15	40% 149% 161 14% 46 22% 24% 17% 17%	435 1455 167 755 40 23 243 251
Pacific Mail. Fran. R. B. Fran. R. B. France Gas. Resching hraf. Southern Pacific. Southern Hailway Fouthern Hailway France Facility Tens. Facility Tens. Coal & Fron Union Facility	41 400% 101% 70% 40% 50% 70% 20% 63 34%	41 (00%) (01%) (05%) 46% (25%) (25%) (35%) (35%) (35%)	40 % 140 % 161 T4 % 46	6.75 1802 161 755 40 753 753 753 753 753 753 753 753 753 753
Pacific Mail. Fran. R. B. Peoples Gas. Reading Brat. Southern Pacific Southern Railway Southern Railway France Tenn. Conj & Iron Union Facilic Union Facilic Tenn.	41 150% 101% 75% 40% 53% 75% 53% 53% 63 34%	41 100% 101% 40% 40% 10% 10% 10% 10%	40% 149% 161 年 162 年 163 年 16	435 1402 161 785 40 23 743 755 60 195 865
Pacific Mail. Fenn. R. B. Peoples' Gaz. Reaching hrat. Reaching hrat. Routhern Pacific. Routhern Railway. Routhern Railway. Pacific Railway. Pacific Hon. Union Pacific, ptd. U. S. Leather.	41 150% 1015 755 405 55% 756 205 63 164 405 405 405 405 405 405 405 405 405 40	41 (1005)	40% 145% 165% 46 22 24 25 25 25 25 25 25 25 25 25 25 25 25 25	435 1402 1617 40 23 23 25 25 25 25 25 25 25 25 25 25 25 25 25
Pacific Mail. Fran. R. B. Proples Gas. Reading hrst. Southern Pacific Southern Hailway. Southern Hailway. Franc. Tenn. Cosl & Forn. Union Facific Union Pacific U. S. Lestiner. U. S. Rubber.	41 150% 101% 70% 40% 20% 50% 50% 60% 40% 40% 40% 40% 40% 50% 50% 50% 50% 50% 50% 50% 50% 50% 5	41 100% 101% 40% 40% 10% 10% 10% 10%	40% 149% 161 年 162 年 163 年 16	4.75 160 2 161 755 40 23 143 153 161 341 163 163 163
Pacific Mail. Penn. R. B. Peoples Gas. Reading Brat. Southern Pacific Southern Railway Southern Railway Southern Railway Countern Railway Countern Railway Countern Railway Countern Railway Countern Cou	41 150% 101% 101% 105% 40% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	41 (1005)	40% 145% 165% 46 22 24 25 25 25 25 25 25 25 25 25 25 25 25 25	4.75 160 2 161 755 40 23 143 153 161 341 163 163 163
Pacific Mail. Fran. R. B. Proples Gas. Reading hrst. Southern Pacific Southern Hailway. Southern Hailway. Franc. Tenn. Cosl & Forn. Union Facific Union Pacific U. S. Lestiner. U. S. Rubber.	41 150% 101% 101% 105% 40% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	41 市场 电影 电影 电影 电影 电影 电影 电影 电影 电影 医乳腺素素	40% 140%	435 1402 1617 40 23 23 25 25 25 25 25 25 25 25 25 25 25 25 25

Amalgamated Copper ... 80% 500 85% 50 Erie... 25 29 25% 32 Erie Brsts 80% 60% 60% Many important people feel confident of higher prices in the stock market. The possibilities in the way of increased earn-ings for the railways that the community of interests plan holds out are superb. ings for the railways that the community of interests plan holds out are superb. Something along this line was published in this column last week. An article giving much more of detail appeared in The Times yesterday afternoon. The reason for the community of interests plan is that

its promoters believe it will save the railways money, or in other words, increase their profits. This no one questions. And yet up to the present time few of the peo-ple that trade in stocks, outside of the inner circle, have taken this fact into con-nideration in their estimates. The pro-fessionals have continued to point to the of rile Unfavorable Bank Statement of railway securities is probably quite a clistance removed from that of the professional operators. The supposition in the article in The Times yesterday was that sional operators. The supposition in the article in The Times yesterday was that the railways will save \$100,000,000 and more annually by their economies. This, it will be seen, is equal to 4 per cent per annum on two and a half billion dollars of stocks. The preferred stocks are all now receiving their full limit of dividends.

It is reported that the Louisville and now receiving their full limit of dividends, and this \$100,000,000 will therefore all go to the common stocks. Add to this in-crease of profits the other increase that will come with the natural expansion of the country's prosperity, and it will be seen that there is ample reason for opti-nism on the part of Mr. Morgan and his friends. This outlook is not one on which such far-sighted people as they might be expected to sell out their holdings of stocks. With money on n 2 and 3 per cent basis, atocks at their present prices, and with their good prospects, possibly may be considered cheap instead of dear by them.

vance in the shape of a sharp advance in the high-priced securities tenderally, while the low-priced issues have of the company, been to a certain extent neglected, and sold yesterday, if anything lower than they were on Thursday. There are careful but optimistic market people that believe this movement should be considered a key to the present condition of the first week. ered a key to the present condition of the

an extent by uncertainty regarding the outcome of litigation in opposition to the acquisition of the Guggenheim properties by the American Smelting and Refining Company.

After the publication of the bank statement, the market became decidedly irregular. A feature of the market was the very light trading in a number of the usually prominent shares. In the ordinarily active railway list the only stock in which there was noteworthy activity was Chios 10. Burlington and Quiney, which, on transactions of a little less than 186,000 shares, recorded an extreme improvement of 2.3-8 per cent. At a slight recession from the highest price, the stock left off at a net improvement of 15-8 per cent.

Usually active stocks that received only market.

Plate common was an exception, closing nearly 2 points higher.

Sugar Refining left off 11-2 per cent lower. In the usually inactive issues, Commercial Cable, on a sale of a single 100 shares. way that would have been entirely sat-isfactory to them. This advance was not accomplished without the purchase of a good many thousands of shares of the stock. And why should the listless, and even somewhat weak, New York Central have been boomed to a higher price than any ever attained by it before? If on the other hand, the insiders expect a higher level of prices and consider stocks a good purchase, the switch from the low Tired issues to the gilt-edged stocks at ie present time is entirely natural. The ww priced issues have been savancing ir three or four weeks, while the grang-'s, authracite coalers, and Pacifics hav

The bank statement yesterday was not

è	gures were as follows:	ou. The
	overwor decreased	87,510,173
		111,233,000
Œ.	Specie decreased	2,677,000
31	Legals decreases	649,409
3/4	Deposite Incressed	16,711,100
No. 1	Circulation decreased	7.3. TOWN

The following table of price quotations in the active securities shows the net range during the past month:

1 7	ALCOHOL STATES OF THE PARTY OF	778 979%	- 179
•	Atchison pitch 87	8554	.88
	Paltimore & Chiques 10	H83%	:93
	& O. pfd 87	86	
	orlington 140	143	7354
	Paul		356
	ock Island 15	121%	3.24
	- Arrenteake & Olipo 41	36 39%	- 41
	omsville & Nashville if	F 3056	5/1
	Besouri Pacific 8:	15 8955	30
	forthern Pacific 8	80%	80
	Sorthern Pacific ptd 8	756 8754	. 87
	nion Pacific 8	The 84	84
	Inion Pacific pfd 8	114 8314	36
		156: 3336	- 46
	New York Central 14	142	343
ч	Pennsylvania	Ph 148%	1.40
	Reading 1st old 77	196 7196	77
811	Jersey Central 1	1736 150	
61	Southern Railway 2	152 2035	30
	Southern Railway pfd 33	216	23
	Pacific Mail	44	346
	Sugar 138	956: 1231474	1330
	American Tobacco, Il	114	117
	People's Gas 100		11101
	beather	E 1714	- 12
	Federal Steel 51	156 \$1156	1738
	American Steel 4	954 4176	53
	Tennessey Coul & Iron 5	334 57	100
25		154 4554	187
E	Brooklyn Rapid Transit. 8	178	- 77
5	Metropolition	9% 165%	363
	Manhattan	136 116%	217
2	"Ex-div. and "ex-rights."	Ex-div.	-

The outlook for the steel securities is quite as rosy as that of the railways, and quite as rosy as that of the railways, and from the present indications the boom in this group is not far distant. It is quite possible that there may be some decline this week in them, though even this is not probable. It is possible, for instance, that the insiders may wish to huy in stocks cheaper than their present level. And if this is so, it is evident that they would have no trouble in putting they would have no trouble in putting out stories that would accomplish their purpose for them very easily. The sug-gestion that the various steel stocks are to be exchanged for stocks in the ner company at a lower level than the pres-ent one would be likely to depress them badly for a few days. If it were given out with a semblance of authenticity tha Federal Steel common and Steel and Wire common were to be exchanged for "United States Steel" common at 40, for instance, there is a strong probability that this would send the price of these securities very nearly to that level. It would be market jobbery, but it would he worth millions of dollars to the insidcrs and market jobbery is not a new thing. This is one of the disadvantages that the public labors under, and al-ways will. As to the ultimately much higher level to be attained by these securities or those of the new company the fluctuations of last week or the coming week have nothing whatever to do. The

terests plan will save for the railways The consolidation here is taute by the same people as those at work in the rall-ways and their purposes in the one case are the same that they are in the other,

The securities of the anthracite coal sideration in their estimates. The pro-fessionals have continued to point to the from a real likely to profit especially by fact that prices are now higher than they were a year ago, and much higher than they were five years ago. They have ar-gued that therefore they are too high. If the insiders in the community of interest plan, Mr. Morgan and his friends, are right in their supposition that the plan alone under the new conditions. A little will be profitable to the railways, their casis of estimating on the intrinsic value important it will be to the anthracite securities is probably quite a curities. The phenomenal advance in Delistance removed from that of the professional constant of the profe

Nashville is seeking to obtain control of Evansville and Terre Haute. Louisville and Nashville has hung back for several weeks in a discouraging way, and the people who were predicting par fer it are not heard any more. It is a good sign. There can be little doubt that the advance is to be made

A temporary injunction was placed or the Smelters Company yesterday against the issuance of the new stock necessary to the completion of the deal with the Guggenheimer people. People who have been well informed regarding the affairs The last two days of the past week have of the company do not attach much impor-witnessed an unexpected development in tance to the matter, and are talking most the market in the shape of a sharp ad- hopefully regarding the outlook for both tance to the matter, and are talking most hopefully regarding the outlook for both the common and the preferred securities

> The earnings of the Northern Pacific for the first week of February show an in-crease of \$42,000. The Pacific securities are among those that the bears have been picking out for a big slump in the immediate future. If their information is as good regarding these stocks as it has been regarding Burlington it seems probable that new high prices will be reached by them before the end of Pehruary. It is interesting to note that the St. Paul deal, which was given up two weeks ago, is not dead yet. A new plan for the purchase of the company was talked of in the street yesterday on the authority of some or that claimed to have "inside information.

> People close to the management of the Western Union Company state that the stock has only begun to advance. They promise developments of importance in the

Washington Stock Exchange.

Sales-Capital Traction 4's, 500@108; Washington Traction and Electric 41-2's, \$1.000@64 1-4, \$1.000@64 1-2; Washington Loan and Trust Company, 21@170, 10@ 169 3-4; Union Trust and Storage Com-pany, 5@108; Capital Traction, 40@105 1-2 pany, 5@108; Capital Traction, 40@105-1-2
—B 30, 260e105-1-2; City and Subvrban Railroad, 2@29; Riggs Fire Insurance Company, 140@7-3-8; Washington Gas, 75-675-5-8, 50@57-1-2, 25@57-3-8, 50@57-1-4; Mergenthaler Lindtype, 10@156-1-4; Mergenthaler Lindtype, 10@156-1-4, 10@150-1-2, 30@160-3-4-S-30, 10@156-3-4-S-30, 10@161-S-30, 15@152-3-8, 10@150-1-2, 20@162-1-8, 10@162-1-8, 10@163-1-2, 20@162-1-4, 10@162-3-8, 10@163-1-8, 10@163-1-2, 10@162-5-8, 10@163-1-8, 10@163-1-2, 20@162-1-4, 10@162-5-8, 10@163-1-8, 10@163-1-2, 20@162-1-4, 10@162-5-8, 10@163-1-8, 10@163-1-8, 10@163-1-2, 20@163-1-8, 10@

-Riggs Fire Insurance Co.	прапу.	1000
7 1-2; Capital Traction, 80@1 165 5-8-Buyer 20,	05 1-2	100日
GOVERNMENT BOND	M.	
35354 WENE WAY 5 55551	Bid.	Asked.
U. S. 2's. R. 1900-80, Q. J	105%	165%
11 8 7% C 1000 to 0 J	135%	106%
IT. S. P's. R. 1995, Q. P		11114
U. S. S'a, R. 1908, R. C. F		11114
II. S. Ca. 1908. Q. J	11314	11454
U. S. 4's. 1907. Q. J.	21314	11414
U. S. Ca. R. 1925	107%	13814
17 S F. C. 1985	137%	138%
U. S. F. R. 1904	110%	13154
U. S. Fa. C. 1904. Q. F	110%	1111%
DISTRICT OF COLUMBIA	RONDE	
Funding currency, 2.66's	122	4.50
, MISCELLANEOUS POND	8.	
Capital Traction R. R. Ca	108	10834
Wash Trac & Elec Coll. 416's	64%	64%
Met. R. R. 5's, 1925	118%	1:20
Met. H. R. Cert, Indebtedness A	10714	110
Met. R. R. Cert. Indebtednem B	1063€	
Columbia R. R. 6's, 1914	120	****
Columbia R. R. 2d mort. 5's	107	105%
City & Suburhan R. R	86	211
Ausrostia & Potomac 5's	(Water)	2000
Wash. Gas. Co., ser. A, 6's, 1902-'27	112	115

Wash, Gaz. Co., ser. B, 6's, 1901-79 112 120 U. S. Elec, Light, Deb. Imp., 1907, 1948, 106

NATIONAL BANK STOCKA lank of Washington 405

	Central.	140.00
	Farmers and Mechanics' 215	0.000
Š	Second	****
6	Citizens* 165	2000
	Celumble 170	-0.00
Ö	Capital 165	1000
Ţ.	West End 117	120
20	Truders' 135	****
8	Lincoln	192
Ž.	RAILROAD STOCKS	
	Capital Traction 1034	10534
c	City & Suburban	196
	INSURANCE STOCKS.	
	Firemen	
	Franklin 40	5.551
	Metropolitan	85
	I I SOUTH THE PROPERTY OF THE PARTY OF THE P	59
	Corcoran	20,000
60	Patomac 70	40
6	Arlington********************************	261
4	German-American*300	
	Vational Union 9	1934
	idumbit 10%	mark)
į.	Riggs 7%	736
	People's 54	654
	Commercial 4	5
ď	Colonial	****
	TITLE INSURANCE STOCKS.	
	Real Estate Title 80	566
4	Columbia Title	5%
	Washington Title 3%	434
	District Title 4%	
	TELEPHONE STOCKS.	
į.		
	Chesspeake & Potomac	75:
1	GAS STOCKS.	
20	Washington Gas	57%
\$	Georgetown Car. 57	
1	MISCELLANEOUS STOCKS.	
1		2000
	Manager Phylor Lingtone 1024	1677

Mergenthaler Linotype. 10:54 163
Lanston Monotype. 13:54 13:54
American Graphophone. 13:54 13:54
American Graphophone. 10:54 13:54
American Graphophone. 10:54 13:54
Presumatte Gun Carriage. 10:54
Washington Market. 10:55
Sorfolk & Washington. 10:55
Ex-Dividend. **New Stocks. THE CHICAGO GRAIN MARKET. Wheat Irregular With Corn and Oats

Strong. CHICAGO, Feb. 16.—Wheat opened lower on the 1-2d decline at Liverpeol and large Australian shipments-760,000 bushel which suggest heavy world's shipments on Monday and another increase afloat.

yesterday for shipment, estimated at 750,000 bushels starting the firmness. The strength in corn was an influential factor. Shorts were good buyers of May, and there was a fair outside trade. May close at the highest price yet reached for that future.

small increases since February 1, while the stock of lard is unchanged.

Chicago Grain and Provision Market Corrected daily by W. B. Hibbs & Co., mean-Open. 181gh Low. 2:15. ... 73%-% 73%-% 73%-% 73%-% ... 75% 75% 75% 75%B CORN-... 374 394 394 394 ... 405 415-4 February..... OATS-February...... 24% 24% 24% 24% 24% 24% 24% 25% 25%-5% 25% 25%-5% 25% February 14-15 14.15 14.15 14.15 February.... 7.50 7.50 7.50 7.50 RIBS-

9.02 9.05 9.03 8.66 9.04 9.08 9.03 8.67 BALTIMORE PRICE CURRENT. Wholesale Provision and Grain Mar-

February...... 7.10 7.10 7.10 7.10

New York Cotton Market.

Open, High. Low.

ket Quotations in Full. BALTIMORE Feb. 16 .- Following are today's quotations in the local wholesale provision and grain markets:

Wheat-Stock in elevators, 468,574 bus. Receipts of Southern were very light, only one small parcel being received, which sold at 74 cents by sample. The feeling was easy, however, in sympathy with Western, and graded lots were nom-inally lower at 78c for No. 2 red. Corn-Stock in elevators, 1,581,331 bus. There was an absence of receipts or of-

speculators who have changed their minds speculators who have changed their minds still being in demand, but scarcely any is to be had while options are nominal almost entirely. Not much when sme on market. Private while till, no interest. M market. Privinterest, M interest. M February, 77 March, 77 3-4 a: Feb-

Western corusty and A much of the and corn ca ocean room. market close: 44 1-4c bid, 6 bid. 44 1-2c a Flour—Mar per, \$2.3062 \$3.00; Weste Win ter Patents, \$2.95@4 20; Spring Bak-Best Paten Best Paten Grade Fami High-Pennsylvania land, Virgin Extra. \$2,4549.3.60: 3

\$13,50 (14.50 Straw-Market was quiet, No.

straigh) rye new, \$13,50@14: No. 5, \$12,50; tangled rye, \$8,50@9,60; wheat, \$6,50@ \$7,00; out straw, \$7,50@8.00.

crain troughus—Market quiet. Liverport, per bus, 2 5-8d, February and March,
London, per qr. 2s 6d, March, Glasgow, 2s,
February; Belfist, 2s 6d February; Dublin,
2s 6d, February; Bristol, 2s 6d, February; Dublin,
Leith, none offered. Cork, 3s, February and
March, Denmark, 3s, February and March,
picked ports, 2s 6d, February; Antwerp, 2s,
Response Pressent, 40 ofes, March, Ham-February: Brensen, 40 pfgs, March; Hamg 2s 6d March: Havre none offered. Butter-Market steady Creamery separator, extra, 24@24 1-2c; extra first, 22@22 1-2c; creamery first, 21@22c; creamory separator, extra, 23@24c; extra first, 22@25c; creamery first, 25@21c; creamery first, 25@21c; creamery ministion, extra, 18@19c; lowa and Northwestern ladle, extra, 18@17c; do, extra, first, 110 LSc; Western store-packed, 13@ 14c; Ohio rolls, first, 15@16c; second, 13@ 14c. West Virginis rolls, first, 14g-15c, second, 156:14c. Elgin creamery prints, 1-2 lb, 268:27c; do, 1 lb, 256:26c; do, 2 lbs.

12:10, 58 ffe, 60, 14, 53 fee, 60, 12 fee, 1250;24c. Maryland and Pennsylvania creamery prints, 1-2 fb, 256:25c; do, 1 fb, 256:25c; do 2 fbs, 22:62-2c. Eggs—The market was quiet to steady. Strictly fresh, 266:25c; Western, 19c; Fish and opsters—The market for fish was steady to firm. Bass, large, 10c; mail to medium, 9c lb; crocus, 466c; ook boiling, 12c; medium, 10c; do pan.

rock boiling, 12c; medium, 10c; do pan, 10c; white perch, large, 10c; medium, 668 Sc. yellow perch, large, 5076c; small 259 Sc. grey trout, per lb. large, 8c; do per lb. mall, 6c; fresh salmon, lb. 156 ISc; shad Florida, roc, each, 50c; do buck, 25c; cathab, tc; flounders, per pound, 667c; cels, 456c; lobsters, 75c; dysters, bulk stock, 86c621,20 per bulk; choice raw box, per bbl, \$26,450; medium, \$283; culls, \$1.506, 2 ; terrapin, Chesapeake diamondback, 7-in, per dox, \$486,60; 6-in, \$306,35; 5-in, \$106, 15.

Groceries—Raw sugar steady; refined irm. Quote per 100-lb lota; Granuat the fighest price yet reached for that future.

There was further realizing in provisions by a few local longs, and this resulted in an easier market. Packers bought on the decline. The market closed steady.

The prospect of a continued large hog movement. 200,000 estimated for next week, outweighed any other influences. Stocks of pork and ribs in store here show small increases since February 1. This est, 42@46c; uncolored Japan (new crop), finest, 21@43c; choice to choicest, 22@34; extra choice, 46c; Oolong, Amoy and Fuchow, (new crop), finest, 40@43c; choice to choicest, extra, finest, 30@40c.

Potatoes—The market was steady to firm. Maryland and Pennsylvania prime, per bus, 50@55c; do, New York primes, per bus, 54@57c; Michigan and Ohio, 50@ 55c. Bermuda, per bbl. \$5@5.50; sweets. Eastern Shore, kiln dried, per bbl. \$1.25@1.50; do, per flour bbl. \$1.50@1.75; do, Maryland, per bbl. \$1.50@1.75; North Carolina, prime, per bbl. \$1.50@1.75; yams, choice, \$1.00@1.25.

Poultry—The market was steady. Old fowls, 369-12c per lb; springers, 11c per lb; roosters, 256/30c apiece; ducks, 11@ 12c per lb; turkeys, 9@12c per lb; dressed chickens, 10@11c per lb; do ducks, 11@ 12c per lb; do turkeys, 10@12c per lb. Green coffee-Market steady. No. 7 (Rio

grade), 7 1-8c. Roasted coffee-Market steady. Bulk roasted coffee-Pure Java, 32c; Maracaibo Passed concernate Java, 32c, Maracalog 22c; pure Lagunyra, 22c; pure Santos, 19c; African Java, 18 1-2c; Rio blend, 18 1-2c; Peaberry mixture, 18c; pure Mocha, 30c; Java-Mocha blend, 27 1-2c. (These coffees are in fancy bars, paper-lined.) If packed in caus or tubs, 1-2c higher.

Package brands—E. L. C., 160-1b cases, 12c; 60-1b cases, 12 1-10c; 36-1b cases. 12c; 60-lb cases, 12 1-10c; 36-lb cases, 12 2-10c. Lion coffee, in 100-lb lots, 11.70c.

12 2-10c. Lion coffee, in 100-15 lots, 11.70c; In 50-15 lots, 11.80c. Cotton—Market quiet; middling, 9 1-2c; strictly low middling, 9 2-8c; low mid-dling, 9 1-4c. Stock in Baltimore, 2,203 bules.

BANKS AND INVESTMENTS and Gossip Regarding the Local Security Market.

The past week in the local security market has been one of the most active and interesting on record. Business has been large every day and the fluctuations in prices have been wide in many securi-There was an absence of receipts or offering of Southern and the market ruled dull. Under a good enquiry, however, prices were nominally higher and, if here No. 2 white would have brought 45 1-267 486 and yellow or mixed, 44 1-29 450. Cobfirm at \$2.40 per bbl for carlond 1 ts prime yellow on spot.

Western wheat opened dull and easy, February, 77c. Foreign markets, both Uni'ed Kingdom and Continental, were lover, while sentiment in speculative centres on this side was inclined to be bearsh.

Yesterday's local market was the most active of the week, but only a little more so than those of several previous days. The number of shares bought and sold was about 2.500 and the value of the transactions was about \$150,000. Mergenthaler was boomed in a way quite remarkable, half a dozen or more brokers seeming anxious to but the test of the second of the secon ious to buy the stock at once. The sales totaled 400 shares. Capital Traction was sold to the extent of 460 shares. Lanston was traded in to the extent of 500 shares. and Graphophone common to the extent of 350 shares. More than a dozen securities in all were represented in the dealings of the day.

The matter of greatest interest in the financial world locally during the week undoubtedly has been the sharp fluctuations in Mergenthaler Linotype stock. The stock is held in very large blocks here, and is, in fact, one of the most important of the local investments. It is estimated of the local investments. It is estimated that between 25,000 and 25,000 shares are held by Washington people, representing perhaps \$5,000,000. The recent sharp decline of the stock from around 180 to 153 3828C: do. No. 4, 261-2422C: ungrated.
Rye—The market was quiet. Stock in elevators, 123,618 bus. No. 2 rye, in carriots, 51c No. 3 rye, 48c; No. 2 Western rye, 54c for spot, and about same price for February rye. Bag lots nearby quotable at from 45@51e per bus, as to quality and condition.

Hay—Market quiet. Choice timothy, per ton. No. 1, timothy, \$17.00;
No. 2, \$18.56; No. 3, \$15.56; No. 1 clover, mixed, \$15.50; No. 2 clover, mixed, \$15.50; No. 2 clover, mixed, \$14.50. holders out near the bottom, and in many cases caused them to lose their stock en-tirely, for it is usually the case that such investors do not buy back what they have

tangled rye, \$8.50878.00;
\$7.00; out straw, \$7.50678.00;
Mill feed—Market was firm. Lightweight bran, \$17.50; medium, \$16.50; heavy
do. \$15.50; middling, \$17.00 (latter for
lightweight, all track); spring bran, in
200-th sacks, \$17.25047.50; do in 100-th
sacks, \$17.506718.00; City Mills middling
beautiful form of \$18.00 per ton.

Liver
Liverguments against the stock. It is now said that if the "extra" dividend of 10 per cent on the stock is not all paid this year the reason for it will be that the money is being used in buying out the Monoline. It has been one of the notable past achievements of the Mergenthaler people that they have made all extensions and purchased all patents out of the carnings of the company instead of issuing bonds and new stock, as many other companies do. The stockholders have been treated in a most liberal way in the matter of dividends, and they have never been asked to put up a cent assessment on their stock, or to buy bonds.

The bank and trust company stocks c tinue buoyant. Recent advances in the bank stocks have been as follows:

The trust company stocks have made no advances during the past week, but have held their own excellently. The volume of business done by

The column of ausness done by the temerican Security and Trost Company during the year 1900 is stated officially to have been the largest on recurd. The company has had a steady and rapid growth since the year of its organization, and its stock has attained to its present level, well above 200, in what must be considered a very short time.

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